

**AMENDMENT TO THE  
SENATE AMENDMENT TO H.R. 1**

**OFFERED BY MR. MAGAZINER**

**H.R. 1, THE ONE BIG BEAUTIFUL BILL ACT**

Strike Sec. 70101 and insert the following:

**SEC. 70101. MODIFICATION OF RATES**

(a) **MARRIED INDIVIDUALS FILING JOINT RETURNS AND SURVIVING SPOUSES.**—Section 1(a) is amended by striking the table contained therein and inserting the following:

| <b>“If taxable income is:</b>           | <b>The tax is:</b>                                         |
|-----------------------------------------|------------------------------------------------------------|
| Not over \$23,200                       | 8% of taxable income.                                      |
| Over \$23,200 but not over \$94,300     | \$1,856, plus 10% of the excess over \$23,200.             |
| Over \$94,300 but not over \$201,050    | \$8,966, plus 20% of the excess over \$94,300.             |
| Over \$201,050 but not over \$394,600   | \$30,316, plus 22% of the excess over \$201,050.           |
| Over \$394,600 but not over \$487,450   | \$70,543 plus 30% of the excess over \$394,600.            |
| Over \$487,450 but not over \$751,600   | \$101,608, plus 35% of the excess over \$487,450.          |
| Over \$751,600 but not over \$5,000,000 | \$194,060, plus 37% of the excess over \$751,600.          |
| Over \$5,000,000                        | \$1,765,968, plus 39.6% of the excess over \$5,000,000. ”. |

(b) **HEADS OF HOUSEHOLDS.**—Section 1(b) is amended by striking the table contained therein and inserting the following:

| <b>“If taxable income is:</b>           | <b>The tax is:</b>                                         |
|-----------------------------------------|------------------------------------------------------------|
| Not over \$16,550                       | 8% of taxable income.                                      |
| Over \$16,550 but not over \$63,100     | \$1,324, plus 10% of the excess over \$16,550.             |
| Over \$63,100 but not over \$100,500    | \$5,979, plus 20% of the excess over \$63,100.             |
| Over \$100,500 but not over \$191,950   | \$13,459, plus 22% of the excess over \$100,500.           |
| Over \$191,950 but not over \$243,700   | \$33,578, plus 30% of the excess over \$191,950.           |
| Over \$243,700 but not over \$609,350   | \$49,103, plus 35% of the excess over \$243,700.           |
| Over \$609,350 but not over \$5,000,000 | \$177,080, plus 37% of the excess over \$609,350.          |
| Over \$5,000,000                        | \$1,801,620, plus 39.6% of the excess over \$5,000,000. ”. |

(c) **UNMARRIED INDIVIDUALS OTHER THAN SURVIVING SPOUSES AND HEADS OF HOUSEHOLDS.**—Section 1(c) is amended by striking the table contained therein and inserting the following:

| <b>“If taxable income is:</b> | <b>The tax is:</b>    |
|-------------------------------|-----------------------|
| Not over \$11,600             | 8% of taxable income. |

|                                         |                                                        |
|-----------------------------------------|--------------------------------------------------------|
| Over \$11,600 but not over \$47,150     | \$928, plus 10% of the excess over \$11,600.           |
| Over \$47,150 but not over \$100,525    | \$4,483, plus 20% of the excess over \$47,150.         |
| Over \$100,525 but not over \$191,950   | \$15,158, plus 22% of the excess over \$100,525.       |
| Over \$191,950 but not over \$243,725   | \$35,271 plus 30% of the excess over \$191,950.        |
| Over \$243,725 but not over \$609,350   | \$50,803, plus 35% of the excess over \$243,725.       |
| Over \$609,350 but not over \$2,500,000 | \$178,762, plus 37% of the excess over \$609,350.      |
| Over \$2,500,000 or more                | \$878,302, plus 39.6% of the excess over \$2,500,000”. |

(d) MARRIED INDIVIDUALS FILING SEPARATE RETURNS.—Section 1(d) is amended by striking the table contained therein and inserting the following:

| <b>“If taxable income is:</b>           | <b>The tax is:</b>                                       |
|-----------------------------------------|----------------------------------------------------------|
| Not over \$11,600                       | 8% of taxable income.                                    |
| Over \$11,600 but not over \$47,150     | \$928, plus 10% of the excess over \$11,600.             |
| Over \$47,150 but not over \$100,525    | \$4,483, plus 20% of the excess over \$47,150.           |
| Over \$100,525 but not over \$191,950   | \$15,158, plus 22% of the excess over \$100,525.         |
| Over \$191,950 but not over \$243,725   | \$35,271, plus 30% of the excess over \$191,950.         |
| Over \$243,725 but not over \$365,600   | \$50,803, plus 35% of the excess over \$243,725          |
| Over \$365,600 but not over \$2,500,000 | \$93,459, plus 37% of the excess over \$365,600.         |
| Over \$2,500,000                        | \$883,187, plus 39.6% of the excess over \$2,500,000. ”. |